

WELCOME FEDERAL CREDIT UNION

P.O. Box 13398
MAI-CA428
Research Triangle Park, NC 27709-3398

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	---	---	Daily Balance	---
Christmas Club Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	---	---	Daily Balance	Account withdrawal limitations apply.
IRA Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$100.00	---	---	Daily Balance	---
Money Market Share Account	/	Monthly	Monthly	Monthly (calendar)	\$1,000.00	\$1,000.00	---	Average Daily Balance	Account transfer and withdrawal limitations apply.
Credit Union Checking Account	/	---	---	---	\$50.00	---	---	---	---

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Christmas Club, IRA and Money Market Share accounts, the Dividend Rate and Annual Percentage Yield and effective dates are subject to change without notification at the discretion of the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For Share, Christmas Club, IRA and Money Market Share accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance

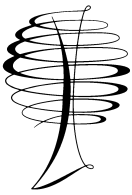
requirements applicable to each account are set forth in the Rate Schedule. For Money Market Share accounts, there is a minimum Daily Balance required to avoid a service fee for the calendar month. If the minimum daily balance is not met during the calendar month, there will be a service fee as stated in the Fee Schedule. For accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. Account Limitations. For Share and Money Market Share accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. For Money Market Share accounts, the minimum in-branch withdrawal amount is \$100.00 and no more than 3 in-branch withdrawals may be made in any month. For Christmas Club accounts, at the member's request, one (1) withdrawal is permitted per quarter during the calendar year. However, if more than one (1) withdrawal is requested per quarter, the second withdrawal will result in the closing of the account. For Share, IRA and Credit Union Checking accounts, no account limitations apply. If you exceed these limitations, your account may be subject to any applicable fees as disclosed in the Fee Schedule.

7. Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for

information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.





Welcome Federal Credit Union
 PO Box 13398
 MAI-CA428
 Research Triangle Park, NC 27709-3398
 (919) 483-1648

FEE SCHEDULE

(Contact the Credit Union for information on how to avoid certain fees.)

Reg D Fee.....\$ 3.00 per transaction after 1st six withdrawals each month. (Fee for excessive withdrawals from savings and Money Market accounts.)

Teller Check (To Third Party Payee) ..\$ 2.00 per check

Non-Sufficient Funds-NSF Fees.....\$ 25.00 each (includes checking, savings, ACH, ATM, POS, Bill Pay, checks, & pre-authorized payments).

Courtesy Pay Fees (for paid NSF's) \$ 25.00 each (maximum daily aggregate of Courtesy Pay fees = \$100.00) (includes checking, savings, ACH, ATM, POS, Bill Pay, checks, & pre-authorized payments).

Check Copy–Certified.....\$ 5.00 each

Check Copy–Member Draft.....\$ 5.00 each

Stop Payment.....\$ 20.00 each

Stop Payment on series of checks.....\$ 20.00 each series

Returned Deposits:
 1. Member Check.....\$ 25.00 per return
 2. Non-Member Check.....\$ 5.00 per return

Check Orders.....First order of 50 duplicate checks is complimentary. Fees for subsequent orders vary dependent on your choice of style.

Transfer from Savings to cover Overdraft.....\$ 1.00 each

Money Market Account – Excessive In-branch withdrawals.....\$ 3.00 per withdrawal over 3 per month

Money Market Account – Under \$1,000.00.....\$ 3.00 per month

Account Closure Fee (within 90 days of open date).....\$ 10.00

Foreign Check Deposit.....\$ 15.00 per Check

Share Accounts under \$25.00 Balance.....\$ 3.00 per Month

Abandoned Check/Stale Check Fee...\$ 5.00 per check

Dormant Account Fee.....\$ 12.00 per year

Phone Request to Transfer Funds....\$ 3.00 each

Non-Member Teller Check.....\$ 5.00 per check

Non-Member Teller Check > \$10,000...\$ 10.00 per check

Account Research.....\$ 15.00 per hour – 1 hour minimum.

Wire Transfer–Domestic (out going)...\$ 15.00 each

Wire Transfer–Foreign (out going)....\$ 35.00 each

Copy of Account History or Statement Copy.....\$ 5.00 each

Verification of Deposit.....\$ 10.00 each

Undeliverable Address/ Returned Mail.....\$ 3.00 per return

Notary Fee–Non-member.....\$ 5.00 per notarization

Unblock ATM/Debit Cards.....\$ 10.00

ATM/DEBIT Card Replacement Fee...\$ 7.50 each

ATM Service Fee.....Varies per transaction charged by the owner of the ATM you use.

VISA Gift Card.....\$ 3.50 per card (member)
 \$ 5.00 per card (non-member)

VISA Gift Card Replacement Fee.....\$ 13.50 per card (member)
 \$ 15.00 per card (non-member)

Bill Pay Fee for Non-Use.....\$ 5.00 per month

Bill Pay Processor Fees.....* Pass through to Member (Includes NSF, stop payment, and research fees)

Dept. of Motor Vehicle Lien Fees.....* Pass through to member

UCC Form Fees.....* Pass through to member

Preferred Ship/Boat Mortgage Fees...* Pass through to member

Research MVR-4/Duplicate Title.....\$ 15.00 per hour – 1 hour minimum.

Levy/Garnishment/Legal Process Fees.....\$ 25.00 per transaction

* The fee charged will be the amount of the fee that is incurred by the Credit Union for this transaction.

Credit Union Membership

- Membership Share.....\$ 25.00 par value

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Main Branch - RTP

PO Box 13398
 MAI-CA428
 Research Triangle Park, NC 27709-3398
 919-483-1648

Moore Drive - RTP

P.O. Box 13398
 Sanders 17.1379
 Research Triangle Park, NC 27709-3398
 919-483-8844

Zebulon Branch

1011 N. Arendell Avenue, E.130
 Zebulon, NC 27597
 919-269-1225

Greenville Branch

250-C Easy Street
 Greenville, NC 27834
 252-758-3279

Henderson Branch

620 Facet Rd
 Henderson, NC 27537
 (252) 430-3655

