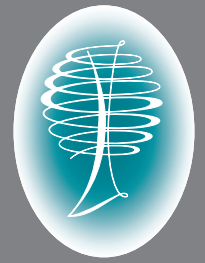


UpDate



July 2010

Mobile Money Keeps You in Control! Anytime, Anywhere Account Access is as Close as Your Phone!



Mobile Money became available in mid-April. Since then, nearly 75 members have started using the service. Mobile Money is the newest component in the Virtual Branch suite of services. WFCU's on the go mobile

money service is easy, safe, and has no fees*. You can use your cell phone, smart phone, or iphone to manage your money whenever it's convenient during your busy day.

Mobile Money is the ultimate on-demand service. With it, you can monitor your accounts with your mobile phone ... receive alerts, view accounts, and even transfer funds whenever or wherever you happen to be. You don't need

Internet access on your phone to take advantage of Mobile Money. You can send a simple text message to:

- View account balances
- View transaction history

If you have Internet access from your phone, it gets even better. You can:

- View account balances
- View transaction history
- Transfer funds between accounts
- Pay your bills

For more information visit our website at www.welcomecu.org.

*No monthly usage fees for Mobile Money. However, fees may be incurred including, but not limited to, customary fees incurred through your mobile phone provider and fees associated with WFCU's Bill Pay service (ex. bill pay fee for non-use; bill pay processor fees that are passed through to you including NSF, stop payment, and research fees). WFCU's fees are disclosed on our Rate & Fee Schedule.



**We support
our troops
– Thank You!!**

Take Steps to Protect Yourself from Online Fraud

Fraudulent emails and look-alike web pages try to trick you into giving out your personal information, such as: Social Security number, account numbers, credit card numbers, password, or login information. Giving this information can result in identity theft, which can wreak havoc for you financially.

Welcome Federal Credit Union and other Credit Union organizations don't solicit personal information by email.

If you get an email that asks you to verify your account information, do not give them any information. Don't click on any links within the email message. Your best defense is knowing how to protect yourself from becoming a victim of a scam.

- Be suspicious of any urgent email requests that claim to be from either WFCU or any other financial institution.

- Never click on links within an email message to get to a web page. Instead, call the company on the phone, or log onto the web site directly by typing the company's web address in your browser.
- If you access your accounts online, regularly logon and check them.
- Regularly check all WFCU financial statements to make sure all transactions are legitimate. If anything looks suspicious, contact us or the affected issuer immediately.
- Use anti-virus software and a firewall, and keep them up-to-date. Download updated security patches.
- If you have any questions about online security or a suspicious financial email you've received, please call us at 919-483-8470. We're dedicated to protecting your financial resources.

DATA EFFECTIVE 5/31/10:

Assets = \$90,548,063

Loans = \$56,402,250

Number of Members = 10,837



Summer Vacation Line-Of-Credit Loans

Let us help you with your summer vacation expenses. Call us today about our Summer Vacation Line-of-Credit loans.



E-statements

E-statements provide secure, anytime, anywhere access to your Welcome Federal Credit Union statements. All data is fully secured, encrypted, and protected by the latest SSL technology.



- When you elect to view your statements online instead of receiving a paper statement by mail, your confidential information is protected against being lost or stolen from your mailbox.
- Be a part of cooling the planet ... in support of American Forests' Global ReLeaf Program, we'll plant a tree on your behalf when you enroll in Statement Express. Every tree planted helps restore forests throughout the U.S. and in countries across the globe.



Services and Information for Your Financial Well-Being

- **Attention Checking Account Holders: There are Changes to Your Overdraft Protection.** You should have received a special mailing from us in June with information about your overdraft programs and choices. It is imperative that you read about your choices and respond to the mailing so that we'll know how to handle your checking account. If you have a checking account with WFCU and didn't receive the mailing, please contact us or visit our web site for the information.
- **Through Welcome Federal Credit Union, there's a financial network at your fingertips** – and at your command. Simply visit our Web site at www.welcomecu.org, click on Quick Links from the top menu bar, then under Online Services, click MEMBER's Financial Network.

MEMBERS Financial Network is a comprehensive resource that's easy to use, and its available 24/7. It has all the tools you need for planning your financial future and for answering your financial questions, no matter how simple or complex.

You can obtain vital financial data ... get insurance quotes ... buy mutual funds ... trade online ... track investments ... use online financial calculators ... review financial articles ... and more. Connect with a full network of financial solutions today.

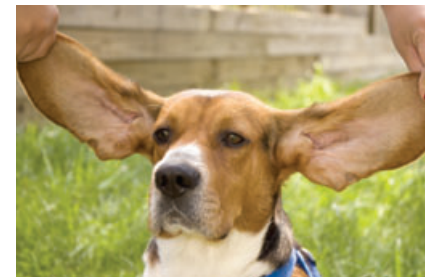
- **We have Great Vehicle Loans at Great Rates!** Finance your next vehicle with Welcome Federal Credit Union!
- **Visit the four education centers on our web site.** They offer a wealth of financial information and links. The four centers are: Credit Management Center, Fraud Prevention Center, ID Theft Center, and Savings & Checking Information Center. You can access them by clicking Education Centers from the top menu bar on our web site.
- **Anytime Adviser online coaches** – “from checking accounts to home buying”, they help you become more knowledgeable and skilled with audio tracks, calculators, games, quizzes, and charts. The suite of seven unique coaching modules help you make better financial decisions and offer interactive advice ... anytime. Anytime Adviser also includes Spanish version coaches. Click Quick Links from the top menu bar on our home page, then under Online Services, click Anytime Adviser.
- **AlertMe™ Helping Fight Fraud** – For a very low monthly fee, AlertMe tracks your credit bureau activity and provides you with timely updates. This gives you the opportunity to take early action to limit errors and financial loss resulting from inaccurate entries or unauthorized activity. For more information or to sign-up, click Quick Links from the top menu bar on our home page, then under Online Services, click AlertMe.

- **Have you heard? WFCU provides Financial Counseling** – A vital part of the Credit Union's mission is to help you become financially sound. Our program is designed to give you the skills and information you need to start working toward a better financial future.

Financial Counseling is different from Financial Planning:

Financial Counseling helps empower individuals and families to develop a plan to get out of debt, develop a workable spending and savings plan, and become financially self-sufficient.

Financial planning helps people deal with various personal financial issues through proper planning, which includes but is not limited to these major areas: cash flow management, education planning, retirement planning, investment planning, risk management and insurance planning, tax planning, and estate planning.





It'll be Back to School Time Soon!

North Carolina's Sales Tax Holiday will run from Friday, August 6, 2010 through Sunday, August 8, 2010. The General Assembly created the three-day exemption from sales tax to help consumers with back-to-school shopping.

For a list of eligible items, questions and answers, or more information about the Sales Tax Holiday, visit the North Carolina Department of Revenue web site at: www.dor.state.nc.us/taxes/sales/salestax_holiday.html. Retailers will also be able to help you determine which items qualify.

Scholar Dollar Accounts

Help us teach your young person the basics of checking accounts, electronic banking, saving, wise spending, the importance of clean credit, and smart borrowing. Scholar Dollar Accounts are designed to help high school and college youth learn financial responsibility and independence.

A Scholar Dollar account can prove to be very convenient for you, too. You can use direct deposit or set up an automatic transfer of funds into the account, then, your youth can use his/her debit card or checks for expenditures.

Scholar Dollar account packages include:

- Savings account
- Checking account
- Direct Deposit
- Debit Card
- Virtual Branch® Home Banking
- TellerLine Audio Response Account

A Scholar Dollar account is an excellent way to encourage and teach our young adults about money management.

Credit Card Tips for College Bound Students

Each year, thousands of college students get sucked into signing up for credit card offers – beware! Credit card offers can be very appealing. Legislation regarding how credit card companies can market to young adults became effective February 22, 2010. The Credit Card Accountability Responsibility and Disclosure Act of 2009 (CARD Act) limits credit card companies' access to young adults.

Credit is a privilege, not a right. It allows you to borrow tomorrow's money to pay for something you get today. When you use credit to buy something, what you're really doing is promising to repay the debt. Another way to look at it is that you're spending your future income now.

Here are some tips to help you maintain good credit management when using a credit card:

- One credit card is sufficient.
- Pay all your bills by the due date! Skipping a credit card payment is the easiest way to damage your credit history.
- Only charge what you can pay off when the bill comes. If you can't pay off the balance when the bill comes, try to pay more than the required minimum balance each month.
- To keep your finances manageable, try to pay with cash, debit card, or checks instead of credit.
- Don't let anyone borrow your credit card – even your best friend. In the end, you are the one held responsible for all the charges!

Credit cards make it easy to buy things we don't really need. They also make it easy to spend more than we should. Always think twice before pulling out your credit card to pay. Try to keep it for emergencies and use your credit card wisely!



New Officers of Welcome Federal Credit Union for 2010 - 2011 Elected May 19, 2010

Chairman of the Board –	Jerry Mills
Vice-Chairman –	Tom Wilson
Treasurer –	David Pressel
Secretary –	Brian Goldsworthy

Are you thinking about purchasing a home or refinancing your mortgage loan?

- Think WFCU's Mortgage Resource Center before looking elsewhere!
- Mortgage loan rates are at an all time low.
- Phone 1-866-356-7449
- <http://welcome.mtgresourcecenter.com>

Information in Case of an Emergency or Disaster



- If you and yours are involved in a natural disaster, we offer a resource for loan funds to help you and your family – **Disaster Loans**. This loan can be granted to members involved in natural disasters defined as: fire, flood, tornado, hurricane, wind, water, earthquake, etc. We'll expedite the process to help you receive the funds as quickly as possible. Call us for specifics and more information.
- **WFCU's Emergency Phone Number –** In the event of a wide-spread disaster or emergency for the Credit Union in which you cannot reach one of our branches, you can phone our toll-free emergency information number **1-866-803-3267**. Updates to the message will be made as they become available.



Annual Meeting Questions and Answers

The 36th Annual Meeting of Welcome Federal Credit Union was held on May 19, 2010. Members had the opportunity to ask questions at the end of the meeting.

Q. Why does the Credit Union have a branch in Henderson?

A. In June 2008, our Credit Union merged with Saint Gobain's Credit Union in Henderson, NC (formerly Jack Armstrong Federal Credit Union).

Q. Can you give more information on the federal insurance that insures accounts at WFCU?

A. The National Credit Union Administration (NCUA) insures accounts up to \$250,000. There are specific guidelines on accounts. Information is available at each branch and through NCUA's web site at www.ncua.gov, click on "Your Insured Funds". NCUA mirrors the same coverage as FDIC.

Q. Is there a timetable for the insurance on accounts to change?

A. Currently, the expiration date is 2013 for the increased coverage of \$250,000 (previously \$100,000). It will be reviewed again prior to the expiration date.

Q. Please explain the Dormant Account Fee?

A. If your account goes for twelve (12) months with no activity, it will be assessed a \$12.00 annual fee that is debited at the end of each year. To avoid the fee, all you have to do is make a deposit, withdrawal, or transfer. It doesn't matter the amount as long as some activity has occurred. Be sure your annual transactions include your sub-account(s).

Q. Why charge a fee?

A. The Credit Union is charged to maintain accounts. After five years of dormancy, the account, by law, must be escheated and the funds sent to the State of North Carolina.

Q. Is there life insurance on WFCU's loans?

A. Currently, there is loan protection on the primary borrower that would pay-off up to \$75,000 in loans with WFCU.



We Have Five Credit Union Branches Conveniently Located To Serve You

Phone us toll-free at 1-888-WFCU14U (1-888-932-8148).

Main Branch - RTP

3030 Cornwallis Road
Main Building
919-483-1648
Fax#: 919-549-7563
Mailing Address:
PO Box 13398
MAI - CA428
RTP, NC 27709-3398

Zebulon Branch

Main Building
Arendell Avenue
919-269-1225
Fax#: 919-269-9618
Mailing Address:
1011 N. Arendell Avenue;
E.130
Zebulon, NC 27597

Henderson Branch

620 Facet Road
Henderson, NC 27537
252-430-3655
Fax#: 252-430-3654
Mailing Address:
620 Facet Road
Henderson, NC 27537

Moore Drive Branch - RTP

5 Moore Drive
Sanders Center
919-483-8844
Fax#: 919-483-8850
Mailing Address:
PO Box 13398
Sanders 17.1379
RTP, NC 27709-3398

Greenville Branch

250-C Easy Street
Greenfield North Plaza
Shopping Center
Greenville, NC 27834
252-758-EASY
(252-758-3279)
Fax#: 252-758-5552
Mailing Address:
250-C Easy Street
Greenville, NC 27834

For more information on loans, please call one of our loan experts:

Main Branch - RTP

Stacey Mills 919/483-1486
Loris Miles 919/483-1397

Moore Dr. Branch - RTP

Deanna Dolan 919/483-8941
Cindy Gardner 919/483-8899

Zebulon

Donna Strother 919/269-1225

Greenville

Donna Dash 252/758-3535
Vanessa Williams 252/758-3333

Henderson

Evelyn Wright 252/430-3655
Patricia Wright 252/430-3655

Important Web Site Addresses

Welcome Federal Credit Union Web Site Address
www.welcomecu.org

Virtual Branch® Home Banking Service
(Includes online banking, bill pay, and Statement Express)
<https://www.netit.financial-net.com/gwecu>

Residential Mortgage Loans – The Mortgage Resource Center
<http://welcome.mtgresourcecenter.com>
(or call toll free at 1-866-356-7449)

AlertMe Information
<http://www.welcomecu.org/alertme.html>

Anytime Adviser Coaches
<http://anytime.cuna.org/35774/index.php>

Fuel Economy Guide
www.fueleconomy.gov

National Do Not Call Registry
www.ftc.gov/donotcall

FTC's Identity Theft Site
www.ftc.gov/bcp/edu/microsites/idtheft/

Annual Credit Report
(Only site authorized by Equifax, Experian and TransUnion)
www.annualcreditreport.com



This Credit Union is federally insured by the National Credit Union Administration.
We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.
The Tree Swirl Service mark is a registered trademark of Welcome Federal Credit Union. Unauthorized use is prohibited.

