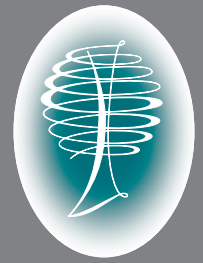


UpDate



April 2010

Cash For Gas - Take A Ride On Us! Bring WFCU a Vehicle Loan* and We'll Give You \$50.00!

Bring us a new or used vehicle loan of at least \$5,000.00, effective now through June 30, 2010, and we'll give you **\$50.00!**



Take A Ride On Us

- \$50.00 cash bonus will be paid when loan is closed.
- Eligible vehicles include new and used cars, trucks, SUV's, motorcycles, boats, and recreational vehicles!
- We may be able to lower your monthly payments!

- We may be able to save you hundreds of dollars in interest!
- Take A Ride On Us!
- No payments due for up to 90 days!
- Repayment = Up to 84 months
- Refinanced loans must be closed by June 30, 2010.
- Vehicle value (established by WFCU) and loan amount must be at least \$5,000.00.
- View our Great Rates on-line at www.welcomecu.org.
- Protect your investment with optional coverage that bridges the gap – GAP Plus (Guaranteed Asset Protection).



- Optional, low-cost, MEMBER'S CHOICE® Disability Insurance available.
- Credit Life Insurance is supplied at no additional charge on loan accounts.
- No hidden fees.
- No pre-payment penalty.
- All vehicles up to one year old will be financed as "new" (ex., all 2009 & 2010 models will be financed as **new** for the entire year of 2010).

Remember ... we'll give you **\$50.00** if you bring us a new or used vehicle loan before June 30, 2010.

That's pretty easy money!

For more information visit our web site at www.welcomecu.org, call us toll-free at 1-888-932-8148, stop by, or phone any of our branch offices.



*Some restrictions apply: Vehicles currently financed with WFCU, no credit check loans, and home equity loans are not eligible; amount financed must be at least \$5,000.00; you must meet WFCU's lending criteria; one gift of \$50.00 per new money loan; loan must be closed by June 30, 2010.



Spring 2010

Mobile Money™ Coming Soon!!

Mobile Money Keeps You In Control With Anytime, Anywhere Account Access – WFCU Will Be As Close As Your Phone!



Mobile Money is the newest component in the Virtual Branch suite of services. WFCU's on the go mobile money service is easy, safe, and has no fees*. You'll be able to use your cell phone, smart phone, or iphone to manage your money whenever it's convenient during your busy day.

Mobile Money is the ultimate on-demand service. With it you can monitor your accounts with your mobile phone ... receive alerts, view accounts, even transfer funds whenever or wherever you happen to be. You decide how you'll use it! Request a text message be sent if your balance falls below \$50.00, or when your direct deposit check is in your account! And you don't need Internet access on your phone to take advantage of Mobile Money. You can send a simple text message to:

- View account balances
- View transaction history

If you have Internet access from your phone, it gets even better. You can log on to:

- View account balances
- View transaction history
- Transfer funds between accounts
- Even pay your bills!

With Mobile Money, your information is fully secure. With multiple layers of authentication, you'll never have to worry about the wrong people getting your information. A personal password and phone activation code keep your information safe.

Look for more information soon. Check our website at www.welcomecu.org for announcements.

*No monthly usage fees for Mobile Money. However, fees may be incurred including, but not limited to, customary fees incurred through your mobile phone provider and fees associated with WFCU's Bill Pay service (ex. bill pay fee for non-use; bill pay processor fees that are passed through to you including NSF, stop payment, and research fees). WFCU's fees are disclosed on our Rate & Fee Schedule.

DATA EFFECTIVE 2/28/10:

Assets = \$86,329,657

Loans = \$57,526,058

Number of Members = 11,968



Rates

Your Board of Directors and Management Staff review savings and loan interest rates on a regular basis. All rates are subject to change without notification at the Board's discretion. For the most up-to-date rates available, visit our web site at www.welcomecu.org and click on Rates from the top menu bar. We also invite you to stop by or phone one of our branches.

Don't Wait... Do It Now... Keep Your Account Activated!

Make one transaction, just once a year to keep your account active and **avoid a dormant account fee**. Transactions include making a deposit to your account, making a withdrawal from your account, transferring funds to or from your account, or phoning your branch to say "activate my account". Be sure to remember any sub-accounts you have, too. Accounts with no activity for twelve (12) months are considered dormant and are assessed a dormant account fee, as disclosed on our Rate & Fee Schedule.

Take Comfort in Knowing That Your Money is Safe at Welcome Federal Credit Union

Each member is federally insured to at least \$250,000 by NCUA (National Credit Union Administration, a U. S. Government Agency). No one has ever lost a penny of federally insured savings in a credit union. Learn more at www.ncua.gov.

Let Us Help You With Your Summer Expenses.... See Us About Our Summer Vacation Line-of-Credit Loans

- Your Summer Vacation Line-of-Credit loan is a revolving account that you can use for any personal reason whether it's vacation, summer camp, or car repairs.



- Advances can be made each year between May 1 and August 31.

Important - Your Response Is Required

We have a new insurance tracking service provided by Evans, Simpson & Associates, Inc., (ESA). If ESA doesn't have verification of collateral protection insurance for your vehicles and/or mortgages that are financed through WFCU, you will receive a letter from them asking you to provide proof of valid insurance coverage. To prevent insurance premiums from being added to your existing loan balance, it is important that you follow the instructions in the letter and provide the requested information. The insurance tracking customer service center can be reached at 1-800-635-5142 or visit the web site at: www.wehaveinsurance.com. We appreciate your cooperation with ESA.

Free Credit Report Commercials

These commercials have catchy songs and jingles that may mislead you. The ads often imply that the company will provide a free credit report. But actually, the company may provide the free report in exchange for your purchase or subscription to a service. And along the way, the advertisement somehow neglects to mention that you already have access to an absolutely free copy of your credit report at www.annualcreditreport.com. You can also call the same service at 1-877-322-8228.

As a reminder, you're entitled to one free credit report per year from each of the three major reporting bureaus: Experian, Equifax, and TransUnion. A good strategy for monitoring changes is to stagger your requests between the bureaus so you get a report every four months.

Have You Heard? WFCU Now Provides Financial Counseling!

A vital part of the Credit Union's mission is to help you become financially sound and reach your life goals. Our program is designed to give you the skills and information you need to start working toward a better financial future. Financial counseling consultations, provided by our staff members Vanessa Williams and Evelyn Wright, both Certified Financial Counselors, are available in all branches. Contact your branch for more information or to schedule an appointment.



Attention Checking Account Holders: Changes To Your Overdraft Protection Are Coming

When you're busy it's easy to lose track of your checking account balance. At times, a mistake, unanticipated expense, or unforeseen problem can leave you with too little cash in your checking account. We understand that mistakes happen – that's why we've designed several overdraft programs to give you peace-of-mind checking.

We will be mailing you information about these programs in May or June. It is imperative that you read about your choices and respond to the mailing so that we will know how to handle your checking account.



YOUR RIGHTS... YOUR PRIVACY... YOUR CREDIT UNION'S COMMITMENT TO PROTECT BOTH. WELCOME FEDERAL CREDIT UNION'S PRIVACY POLICY STATEMENT

Welcome Federal Credit Union (WFCU) recognizes the importance of our responsibility in protecting our members' private information. We want to protect the personal and financial information that you have entrusted to us. Therefore, we have developed the following privacy policy and approach that respects and addresses your needs. We will use your personal information as appropriate in the normal course of our business to provide the products and services you request.

INFORMATION WE COLLECT

When you apply for a Credit Union account or service, we collect, retain, and use your nonpublic personal information so that we can provide the products and services you request. Nonpublic personal information about you is collected from the following sources:

Information we receive from you on applications or other forms, such as your name, address, social security number, assets, and income.

Information about your transactions with us or others, such as your account balance, payment history, and credit card usage.

Information we receive from consumer reporting agencies, such as your creditworthiness and credit history.

Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

Information about your transactions with nonaffiliated third parties.

INFORMATION WE SHARE

To provide you with competitive financial products and superior service, we share information within WFCU and give information on a limited basis to our external service providers who help us deliver products such as printed checks, ATM and debit cards, and insurance products/services.

We may disclose nonpublic personal information about our members and former members as permitted by law. We do not and will not sell or provide personal information to third parties for independent use. We may disclose part or all of the information we collect about you with nonaffiliated third parties who provide processing or servicing for your transactions through the Credit Union. This would include, for example:

Disclosures in connection with processing, servicing or maintaining records related to financial products or services including, but not limited to, Virtual Branch, Tellerline, debit cards, ATM cards, and loans.

Disclosures that are required, usual, or appropriate to provide confirmations, records, or information on financial services or products involving your agents or brokers.

All disclosures otherwise necessary to effect, administer, or enforce transactions that you request or authorize.

Financial service providers, such as those that provide mortgage, securities, brokerage, and insurance services.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information required to process transactions on your behalf, conduct the operations of our Credit Union, or protect the security of our financial records.

INFORMATION WE SHARE FOR MARKETING PURPOSES

We may disclose the information we collect about you to companies that cooperate with us as part of marketing programs or other services. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of the information we provide. We do not permit these companies to sell the information we provide to them to other third parties. They are prohibited from disclosing or using the information for any purpose other than carrying out the marketing programs or other services requested by the Credit Union.

If you prefer that we do not disclose nonpublic personal information about you to nonaffiliated third parties that perform marketing services on our behalf or other financial institutions with whom we have joint marketing agreements, you may "opt out" of those disclosures. That is, you may direct us not to make those disclosures (other than disclosures permitted by law). If you wish to opt out, please phone us at 1-800-545-2965, extension 31648 or extension 38844. (Note: When an account owner chooses to opt out, the request is on the behalf of all joint account owners.) Once we receive your request, we have a reasonable amount of time to stop the disclosures.

DISCLOSURE OF INFORMATION ABOUT FORMER MEMBERS

If you decide to terminate your membership with WFCU, we will adhere to the privacy policies and practices as described in this notice and will not share information we have collected about you, except as permitted or required by law.

HOW WE PROTECT YOUR INFORMATION

WFCU restricts access to your nonpublic personal and account information to those employees who have specific business purposes in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information. Protecting your privacy is an ongoing process. We will continue to review the measures we take to safeguard your personal information.

WFCU has a separate Web Site Privacy Policy Statement that is posted on our Internet web site at <http://www.welcomecu.org>.

If you have any questions, please contact us toll-free at 1-888-932-8148 or phone 919-483-1648.



2010 Annual Meeting

What Makes A Credit Union Different From A Bank? Ownership. Purpose. You!

Credit unions, unlike other banking institutions, are owned and operated by their members. That's right! As long as you're a member of WFCU, you hold shares in the Credit Union! As a shareholder, we encourage you to participate in our Annual Meeting. This is a great opportunity for you to ask questions, review the past year, and take a look at what's planned for the upcoming year. You'll have a chance to meet, get to know, and vote for your Board of Directors. You can have an impact on the WFCU's future! We invite you to attend this year's meeting.

- Date:** Wednesday, May 19, 2010
- Time:** 8:30 – 9:15 a.m. Registration and Continental Breakfast
(Pastries, fruit, coffee & tea)
- 9:15 – 10:00 a.m. Meeting, Election, and Cash Prize Drawing(s)
- Place:** Ancillary Dining Room, Elion-Hitchings Building (Main Building),
GlaxoSmithKline, 3030 Cornwallis Road,
Research Triangle Park, North Carolina
- RSVP:** Please send your intent to attend by 3:00 p.m., Tuesday, May 11, 2010.
Call your branch or email sue.t.mcgee@gsk.com.



**Our Goal Is To
Meet Your
Financial Needs**

**Thank you For
Choosing
Welcome Federal
Credit Union!**



We Have Five Credit Union Branches Conveniently Located To Serve You

Phone us toll-free at 1-888-WFCU14U (1-888-932-8148).

Main Branch - RTP
3030 Cornwallis Road
Main Building
919-483-1648
Fax#: 919-549-7563
Mailing Address:
PO Box 13398
MAI - CA428
RTP, NC 27709-3398

Zebulon Branch
Main Building
Arendell Avenue
919-269-1225
Fax#: 919-269-9618
Mailing Address:
1011 N. Arendell Avenue;
E.130
Zebulon, NC 27597

Henderson Branch
620 Facet Road
Henderson, NC 27537
252-430-3655
Fax#: 252-430-3654
Mailing Address:
620 Facet Road
Henderson, NC 27537

Moore Drive Branch - RTP
5 Moore Drive
Sanders Center
919-483-8844
Fax#: 919-483-8850
Mailing Address:
PO Box 13398
Sanders 17.1379
RTP, NC 27709-3398

Greenville Branch
250-C Easy Street
Greenfield North Plaza
Shopping Center
Greenville, NC 27834
252-758-EASY
(252-758-3279)
Fax#: 252-758-5552
Mailing Address:
250-C Easy Street
Greenville, NC 27834

**For more information on
loans, please call one
of our loan experts:**

Main Branch - RTP
Stacey Mills 919/483-1486
Loris Miles 919/483-1397

Moore Dr. Branch - RTP
Deanna Dolan 919/483-8941
Cindy Gardner 919/483-8899

Zebulon
Donna Strother 919/269-1225

Greenville
Donna Dash 252/758-3535
Vanessa Williams 252/758-3333

Henderson
Evelyn Wright 252/430-3655
Patricia Wright 252/430-3655

Important Web Site Addresses

Welcome Federal Credit Union Web Site Address
www.welcomecu.org

Virtual Branch® Home Banking Service
(Includes online banking, bill pay, and Statement Express)
<https://www.netit.financial-net.com/gwecu>

**Residential Mortgage Loans –
The Mortgage Resource Center**
<http://welcome.mtgresourcecenter.com>
(or call toll free at 1-866-356-7449)

AlertMe Information
<http://www.welcomecu.org/alertme.html>

Anytime Adviser Coaches
<http://anytime.cuna.org/35774/index.php>

Fuel Economy Guide
www.fueleconomy.gov

National Do Not Call Registry
www.ftc.gov/donotcall

FTC's Identity Theft Site
www.ftc.gov/bcp/edu/microsites/idtheft/

Annual Credit Report
(Only site authorized by Equifax, Experian and TransUnion)
www.annualcreditreport.com



*This Credit Union is federally insured by the National Credit Union Administration.
We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.
The Tree Swirl Service mark is a registered trademark of Welcome Federal Credit Union. Unauthorized use is prohibited.*

